BILL SUMMARY 1st Session of the 60th Legislature

Bill No.: Version: Request Number: Author: Date: Impact:

SB1083 POLAMD2

Rep. Lepak 4/8/2025 No Impact

Research Analysis

The second proposed policy committee amendment for SB1083 amends the paper receipt requirement for digital asset kiosks. If a paper receipt is not possible, the digital asset kiosk operator must post information about how a consumer can contact the operator to obtain a copy of the receipt.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB1083 creates rules and requirements for the use of digital asset kiosks. Officials from the Oklahoma Banking Department indicate that the language in the bill may require the agency to hire an additional FTE at the cost of \$150,000. As the Banking Department is a non-appropriated agency, the cost of the FTE is expected to be absorbed by the agency.

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This measure is not expected to impact state revenue or state appropriations.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.

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